



## CABINET – 27TH JUNE 2018

**SUBJECT: PROVISIONAL OUTTURN FOR 2017/18**

**REPORT BY: INTERIM HEAD OF CORPORATE FINANCE**

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### 1. PURPOSE OF REPORT

- 1.1 To provide Cabinet with details of the provisional outturn for the 2017/18 financial year prior to the annual audit by the Authority's External Auditor, Grant Thornton.

### 2. SUMMARY

- 2.1 In advance of the 2017/18 Financial Statements being audited and presented to Council on the 31<sup>st</sup> July 2018, this report provides an overview of the Council's performance against the budget for the 2017/18 financial year. Members receive detailed budget monitoring reports as part of the Scrutiny process throughout the financial year.

### 3. LINKS TO STRATEGY

- 3.1 The Provisional Outturn Report encompasses all the resources used by the Council to achieve its strategies.
- 3.2 Effective financial planning and maintaining expenditure within approved budgets support the following Well-being Goals within the Well-being of Future Generations Act (Wales) 2015: -
- A prosperous Wales.
  - A resilient Wales.
  - A healthier Wales.
  - A more equal Wales.
  - A Wales of cohesive communities.
  - A Wales of vibrant culture and thriving Welsh Language.
  - A globally responsible Wales.

### 4. THE REPORT

- 4.1 The provisional outturn position is attached as Appendix A and is summarised below:-

	£m
Net Service Directorate Underspends	2.663
Miscellaneous Finance Underspend	2.243
Council Tax Surplus	1.621
Housing Revenue Account (HRA) Underspend	4.070
Schools Overspend	(0.293)
<b>Total: -</b>	<b>10.304</b>

- 4.2 The Service Directorate underspend of £2.663m represents 1.52% of net Directorate budgets. During the year Officers have continued to be mindful of the continuing programme of austerity and expenditure has been curtailed in a number of areas to support the Medium-Term Financial Plan (MTFP). This prudent approach has resulted in a number of savings being achieved in advance and underspends being higher than would normally be the case.
- 4.3 After adjusting for earmarked reserves, 50% of underspends are carried forward by Directorates and are available to meet the requirements of these service areas. The remaining balance is transferred to the General Fund. Overspends are normally funded from future Directorate budgets or balances brought forward from previous years. Service reserves held by Directorates can be used to fund one-off cost pressures or to pump-prime service reconfiguration but they cannot be relied upon to deliver balanced budgets on a recurring basis.
- 4.4 The table in Appendix B shows the movements on the General Fund balance from the 1<sup>st</sup> April 2017 to the 31<sup>st</sup> March 2018 along with agreed commitments for 2018/19. The forecast General Fund balance as reported to Council on 22<sup>nd</sup> February 2018 was £10m. The updated position is a projected balance £11.8m, an increase of £1.8m. The variations to the forecast are as follows: -

	<b>£m</b>
Increased Contribution from Service Areas (including Miscellaneous Finance)	1.579
Additional 2017/18 Council Tax Surplus	0.221
<b>Net Increase:-</b>	<b>1.800</b>

- 4.5 The Section 151 Officer normally recommends a minimum General Fund balance of £10m (circa 3% of the net revenue budget). Cabinet will recall that anticipated savings of circa £34m will be required for the four-year period 2019/20 to 2022/23. This is clearly extremely challenging and it is inevitable that some very difficult decisions will need to be made. With this in mind Cabinet is asked to support a recommendation to Council to transfer £1.8m from the General Fund into an Earmarked Reserve to provide funding for one-off costs associated with delivering savings to support the MTFP.
- 4.6 The following paragraphs comment on the 2017/18 underspends as detailed in Appendix A.

#### **Education and Lifelong Learning (£156k Underspend)**

- 4.7 Overall the Directorate (including Schools and Home to School/College Transport) is reporting an underspend of £156k. This includes an overspend of £293k for Schools, which necessitated a take from earmarked school balances, and a net underspend for Central Education & Lifelong Learning of £449k.
- 4.8 The most significant variances against budgets are as follows: -

	<b>(Over)/ Under £000's</b>
Prior-Year Accruals	186
School Rationalisation	(65)
Planning & Strategy (Management & Support Services)	155
Psychological Service	101
Education Welfare Service	45
Visually Impaired Service	45
EOTAS (Education Other Than At School)	(991)
Additional Support / Out of County Charges	351
Early Years – Rising 3's	68
Early Years Central Team	149

Support Services & Resources	56
School Improvement Initiatives	(178)
Music Service	(101)
Education Achievement Service (EAS)	51
Community Education (Adult & Youth)	219
Libraries	239

- 4.9 The £186k release of prior-year accruals arises from a review of balances and the identification of sums that no longer need to be held to meet anticipated financial commitments. This is a one-off saving in 2017/18 only.
- 4.10 The successful investment of 21<sup>st</sup> Century Band A funding within the Authority has resulted in the closure of 4 buildings/sites previously occupied by Pontllanfraith and Oakdale High Schools and Abertysswg and Pontlottyn Primary Schools. In 2017/18 there has been some associated revenue costs linked in particular to NNDR charges and security of the sites resulting in a net spend of £65k.
- 4.11 The underspend in relation to Planning & Strategy (Management & Support Services) relates predominantly to in-year savings on staff costs. Some of these savings are one-off due to delays in recruiting to vacant posts and others are ongoing, forming part of the Directorate's MTFP savings proposals for 2018/19.
- 4.12 The underspend in the Psychological Service has originated due to delays in the recruitment of appropriately qualified staff. The Team has also been very successful with regards to income generation in-year, although this current stream of funding ended in December 2017.
- 4.13 A vacant post is the main contributor to the £45k underspend within the Education Welfare Service and this forms part of the approved savings for 2018/19 (£24k).
- 4.14 In recent years the Visually Impaired Service has reported an underspend. This continues to be the case for 2017/18 and forms part of the approved savings for 2018/19. This Service has recently transferred to Torfaen County Borough Council and forms part of the Sensory Service which they now host for the South East Wales Consortium (SEWC) region.
- 4.15 As reported throughout the year the outturn position with regards to Education Other Than At School (EOTAS) is an overspend, albeit that the final position is an increase on earlier projections. This service accommodates learners who are unable to attend and learn through mainstream school and the service continues to receive an increasing number of referrals for children with challenging behaviour. An internal review of demand and costs is ongoing, however it should be recognised that whilst this area of provision is a significant cost pressure, the cost would be much greater if we were not able to accommodate these pupils on EOTAS provision but had to look at alternative Out of County Placements. The underspend on the Out of County / Additional Support budget is directly linked to additional placements on EOTAS provision that has reduced Out of County spend. Consequently, this saving is contributing towards reducing the EOTAS budget pressure; nonetheless the net cost pressure in 2017/18 was £640k.
- 4.16 The spend on Early Years – Rising 3's is very much demand led as it is driven by the number of age 3 pupils who access nursery provision in the term following their 3rd birthday. This can vary from year to year, with spend based on the birth rate and parental choice with regards to accessing this "early" provision. This budget is underspent by £68k in 2017/18. The underspend of £149k against the Early Years Central Team is largely due to accessing additional one-off grant funding in-year.
- 4.17 The underspend against the Support Services & Resources budget relates predominantly to an in-year vacancy which now forms part of the approved savings for 2018/19. In 2017/18 this service area has also been able to generate income linked to specific work for grant areas around the provision of data.

- 4.18 In 2017/18 additional funding was targeted at schools from a school improvement perspective. This area of spend is assessed on a case-by-case basis and used predominantly to support specified interventions for pupils, improve a particular learning environment, or to build leadership capacity and or mentoring on a temporary basis. This area of spend is not a budget pressure moving forward.
- 4.19 In 2017/18 there was a further MTFP budget reduction of £50k against the Authority's Music Service and a projected overspend was reported in-year. Whilst the service has made progress with regards to achieving savings targets set in previous years, there is still work to be done with regards to delivering a balanced budget for the service. Work is currently ongoing, including consultation with Headteachers.
- 4.20 In 2017/18 the main contract charge for the Education Achievement Service (EAS) was less than current budget provision. A saving of £49k forms part of the Directorate's approved savings for 2018/19.
- 4.21 The underspend within Community Education (Adult & Youth) relates predominantly to the Youth Service (circa £152k). This variance is largely due to in-year savings relating to vacant posts, savings linked to grant funding opportunities and MTFP savings in advance. In 2018/19 the approved savings for the Youth Service total £60k.
- 4.22 The Library Service underspend relates primarily to in-year staff related savings, together with savings linked to premises and vehicle hire. In 2018/19 the Library Services approved savings total £108k.

#### **Social Services (£262k Overspend)**

- 4.23 The overall outturn position in respect of Social Services for 2017/18 is an overspend of £262k. £100k of this overspend relates to the Integrated Transport Unit (ITU) within the Communities Directorate and is largely due to increasing demand for transport in respect of Looked After Children. The remaining overspend of £162k relates to budgets held within the Directorate of Social Services.
- 4.24 This overspend amounts to just 0.2% of the budget for the Directorate of Social Services. However, this was only achievable through active staffing vacancy management which contributed to a £1.302m underspend against management, administrative and fieldwork staff and a further £429k across our direct care facilities.
- 4.25 Additional one-off funding from Welsh Government of £530k aimed at tackling winter pressures was made available in February 2018 which also helped to mask an overspend of £3.231m in respect of child care placements. Members will be aware that this pressure is due to the increasing number and complexity of placements and was identified at an early stage in the financial year, which resulted in growth of £3m being factored into the 2018/19 Social Services budget.
- 4.26 A change to international financial reporting regulations meant that £221k of outstanding debt from service users was recognised in 2017/18, which helped to further offset the child care placement overspend.
- 4.27 There were also a number of other non-recurring underspends which helped to offset the child care placement overspend and reduce the net overspend for the Directorate to £162k. These include £174k in respect of the Gwent Frailty Partnership, £128k in respect of the Gwent-Wide Integrated Community Equipment Service (GWICES), £45k in respect of Minor Works of Adaptation, £22k in respect of the Rhymney Integrated Resource Centre and £33k in respect of Workforce Development. These services are all partnership arrangements where the budgets are managed by other partners. As such it can be difficult to accurately forecast expenditure throughout the financial year.

## **Communities (£785k Underspend)**

- 4.28 The overall outturn position for the Communities Directorate after the approved use of reserves is an underspend of £785k. This underspend does not include a ring-fenced overspend of £100k in relation to Social Services Transport and a ring-fenced underspend of £22k in relation to Home to School Transport. These variations are included in the Social Services and Education & Lifelong Learning Directorates' outturn positions respectively.
- 4.29 The Regeneration & Planning Division is reporting an overall net underspend of £396k. Regeneration has reported an underspend of £354k, the most significant areas of which are the following: -
- Business Support £22k underspend primarily due to reductions in marketing and promotion, subscriptions and business grants.
  - Industrial Properties £165k underspend due to increased income and reduced running costs.
  - Community Regeneration Fund (CRF) £69k underspend due to reduced bid approvals.
  - Tourism, Marketing, Promotion & Events £47k underspend.
  - Tourism Venues £43k underspend mainly due to vacant posts.
  - Urban Renewal & Town Centre Management £23k underspend.
- 4.30 These underspends were partly offset by an overspend of £66k in relation to Bargoed Unit Shops due to a shortfall in income arising from under occupancy.
- 4.31 Planning has reported a net overall underspend of £42k. This is due to staffing underspends in Development Control, Strategic Planning and Countryside due to vacant, part-time and delayed filling of posts and additional income in Development Control (Planning application fees) and Countryside (fees from grant funded capital projects). This additional income has been offset by a shortfall in fee income in Building Control (Building Regulation fees) and Strategic Planning.
- 4.32 Overall the Engineering Division is reporting a net overspend of £52k (excluding the overspend noted above in relation to Social Services Transport (£100k) and the underspend in relation to Home to School/College Transport (£22k)). Highway Operations is reporting an overspend of £273k, which is primarily in relation to winter maintenance and increased energy costs for Street Lighting. Transport Engineering is reporting a net underspend of £47k, which includes an underspend of £161k on salaries (mostly School Crossing Patrollers and a Manager secondment), a £24k underspend on accident studies and a shortfall in Car Park income of £100k. Engineering Projects Group has a £23k underspend and Passenger Transport a £49k underspend due to staffing, bus shelter and traffic signal maintenance. Network Contract Services (NCS) has reported a net surplus of £95k due to additional income.
- 4.33 The Public Protection Division is reporting an overall underspend of £205k, with underspends in Trading Standards, Licensing and Community Safety (£58k) and Environmental Health (£201k). The underspends in Trading Standards, Licensing and Community Safety and Environmental Health were primarily due to vacant posts and maternity leave and additional income in Trading Standards in relation to food sampling. These underspends have been partly offset by overspend in Catering of £54k mainly due to additional costs in relation to kitchen refurbishments and equipment partly offset by underspend in staffing. Income budgets for schools Catering totalling over £3million were overall close to budget, despite a number of school closure days due to adverse weather, this is a result of high take-up of school meals overall.
- 4.34 The Community & Leisure Division has reported a net overall underspend of £269k.
- 4.35 There is an underspend of £277k in Street Cleansing, which has been offset by an overspend in Waste Management of £433k. The overspend in Waste Management is due a combination of factors including the high cost of treating dry recyclable waste, additional costs associated

with tonnage of waste going to Civic Amenity sites, a shortfall in Commercial Waste income and additional waste collection costs linked to staff cover (sickness absence) and vehicle breakdown and repairs. These overspends have been partly offset by not purchasing any new vehicles in 2017/18 and thereby generating an underspend on the Revenue Contribution to Capital Outlay (RCCO) budget. It should be noted that there is a one-off Corporate contingency reserve of £800k to help fund overspends associated with Waste Management, but this has not been utilised in 2017/18 because of the overall underspend in the Community & Leisure Services Division. The contingency remains in place to support ongoing cost pressures in 2018/2019 which have been accentuated by a reduction of £272k in Welsh Government grant funding towards recycling initiatives.

- 4.36 Parks & Cemeteries services reported an underspend of £290k, albeit that £208k of this underspend relates to Cemeteries where underspends are ring-fenced to an earmarked reserve to help support future capital investment in cemetery provision. The remainder of the underspend is due to additional work and income generated by the Parks Special Team partly offset by additional costs associated with tree maintenance.
- 4.37 Leisure & Sports Development Services underspent by £45k and Community Centres by £68k. Building Cleaning generated a small underspend of £1k and Vehicle Maintenance & Fleet Management reported an overspend of £47k. There was also a £44k underspend in Community & Leisure HQ staffing due to the Head of Service post being vacant for part of the year.

#### **Corporate Services – (£1.692m Underspend)**

- 4.38 The final outturn position for the Directorate of Corporate Services is an underspend of £1.692m, the most significant elements of which are the following: -
- Corporate Finance is reporting an overall underspend of £522k. This relates in the main to delays in appointing to vacant posts, vacancies that have been held to support MTFP savings requirements and additional one-off grant funding.
  - Procurement & Customer Services is reporting an underspend of £89k which is due in the main to vacancies that have been held to support MTFP savings requirements.
  - Legal & Governance is reporting an underspend of £84k due to delays in filling posts and withholding vacancies.
  - Corporate Policy is reporting an underspend of £170k due in the main to a £35k underspend in the Voluntary Sector Budget, £4k underspend in the Policy budget, an underspend in Equalities of £104k, an underspend of £26k in Community Safety and an underspend of £1k in the Performance Management Unit. These underspends are partly due to MTFP savings in advance and the reduced need for external translation costs as vacant translator posts became filled.
  - General Fund Housing Services is reporting a £66k underspend.
  - Information Technology is reporting an underspend of £581k due in the main to vacancies being held to support MTFP savings requirements moving forward.
  - Corporate Property Services is reporting a net overspend of £92k. The main variances are an overspend of £267k on maintenance budgets, which is partially offset by underspends of £23k on Estates, £5k on Energy, £50k on Non-Operational Properties, £87k on Corporate Facilities and £10k on Building Consultancy.
  - For Human Resources, Communications and Health & Safety there is a combined underspend of £220k. This consists of a £156k underspend in Human Resources due in the main to vacancies being held to support the MTFP, an overspend in Communications of £20k largely due to reduced income levels and an underspend of £84k in the Health & Safety budget due to additional income and vacant posts being held to support the MTFP.
  - Other budgets within Corporate Services are showing a net underspend of £52k.

#### **Miscellaneous Finance - (£2.243m Underspend)**

- 4.39 Budgets in Miscellaneous Finance underspent by £2.243m, the most significant elements of which are:-

- An underspend of £1.147m on Capital Financing budgets mainly due to the following:-
  - Assumed borrowing in 2017/18 being deferred to 2018/19, this includes the 21<sup>st</sup> Century Schools and HRA, partly offset by a reduced contribution from HRA for the debt costs due to the deferred borrowing.
  - Improved returns on investments.
- Pension Contributions for former Authorities - £83k underspend.
- Bank Charges and External Audit Fees - £78k underspend.
- Additional one-off income of £582k.
- Subscriptions - £9k underspend.
- Budget Pressures - £72k underspend.
- NNDR Authority Empty Properties - £8k underspend.
- Welsh Language - £52k underspend.
- Carbon Management - £26k underspend.
- Carbon Energy Tax - £146k underspend.
- There is an overspend of £33k on City Deal programme management costs due to a reduction in the anticipated underspends brought forward from 2016/17.
- There is an overspend on Coroners Levy of £12k due to the recharged cost being higher than anticipated.
- Net underspend on other budgets in Miscellaneous Finance of £85k.

### **Council Tax Collection – (£1.621m Surplus)**

- 4.40 This represents an increase of £221k above the assumed level of £1.4m for the 2017/18 financial year.

### **Housing Revenue Account (£4.070m Underspend)**

- 4.41 £1.7m of the Housing Revenue Account (HRA) underspend is in the Building Maintenance budget, in particular the non-DLO budget, which was not fully utilised due to the in-house response team undertaking more work directly rather than needing support from external contractors. A further underspend of £1.1m is reported on non-pay budgets including Housing Response, Bad Debt Provision and various departmental projects.
- 4.42 £561k of the HRA underspend is in Capital Financing Recharges due to a lower interest rate than projected and an assumed level of borrowing in year that was not required. A further £242k of the underspend is due to salary savings, mainly from the turnover of staff.
- 4.43 The HRA allowed for some £16.6m of revenue contributions towards the Welsh Housing Quality Standard (WHQS) Programme during the 2017/18 financial year and £16.2m was allocated. This resulted in a saving of £400k which was due to vacant posts within the WHQS delivery team. A further £15.9m was required from HRA working balances.
- 4.44 HRA Working Balances stand at £4.3m at the end of 2017/18 (subject to external audit). The majority of this funding is earmarked for the WHQS Programme. £99k has also been added to earmarked provisions for the rollout of Universal Credit in September 2018.

### **Housing Revenue Account (HRA) Capital**

- 4.45 Total expenditure on the WHQS Capital Programme for 2017/18 was £42.2m. This expenditure was funded from the £7.4m Major Repairs Allowance (MRA) received from the Welsh Government (WG), a WG grant of £2.7m and revenue contributions from the HRA of £32.1m. No borrowing has been undertaken as yet for the WHQS Programme.
- 4.46 There were 20 Right to Buy sales during the year resulting in a useable capital receipt of £460k.

## **General Fund Capital Programme**

- 4.47 The General Fund Capital Programme for 2017/18 resulted in targeted spend available of £55.5m after including all in-year grant allocations and Section 106 monies. An amount of £27.4m remains unspent at the financial year-end, the majority of which represents slippage that will be carried forward into the 2018/19 financial year. The most significant areas of slippage relate to the Engineering Division £5.2m (of which £1.4m is Section 106 monies); Social Services £3.2m; Education £1.9m (of which £0.9m is related to the 21<sup>st</sup> Century Schools Programme); Community & Leisure Services related schemes £2.3m; Land Reclamation £2.1m; Property Services £4.2m; Corporate Services £3.5m; Urban Renewal £1.7m and Private Housing £1.5m.
- 4.48 The 2017/18 Capital Outturn Report will be prepared for the Policy & Resources Scrutiny Committee on the 2<sup>nd</sup> October 2018.

## **General Usable Service Reserves**

- 4.49 As outlined in paragraph 4.3, after adjusting for earmarked reserves 50% of underspends are carried forward by Directorates and are available to meet the requirements of these service areas in subsequent financial years. The table below provides a summary of the reserves arising from cumulative Directorate underspends along with projected balances after taking account of the approved use of reserves in 2017/18 and the current approved use of reserves for 2018/19:-

<b>Service Area</b>	<b>Opening Balance (01/04/17) £m</b>	<b>In-Year Movement 2017/18 £m</b>	<b>Closing Balance (31/03/18) £m</b>	<b>Approved Use Of Reserves £m</b>	<b>Projected Balance (31/03/19) £m</b>
<b>Education &amp; Lifelong Learning</b>	<b>1.369</b>	<b>(0.450)</b>	<b>0.919</b>	<b>0</b>	<b>0.919</b>
<b>Social Services</b>	<b>2.873</b>	<b>(0.998)</b>	<b>1.875</b>	<b>0</b>	<b>1.875</b>
<b>Environment</b>	<b>0.388</b>	<b>0.345</b>	<b>0.733</b>	<b>(0.339)</b>	<b>0.394</b>
<b>Corporate Services</b>	<b>1.637</b>	<b>0.063</b>	<b>1.700</b>	<b>(0.284)</b>	<b>1.416</b>
<b>Totals: -</b>	<b>6.267</b>	<b>(1.040)</b>	<b>5.227</b>	<b>(0.623)</b>	<b>4.604</b>

- 4.50 The Policy & Resources Scrutiny Committee receives an annual report on usable reserves and the next report has been scheduled for the 15<sup>th</sup> January 2019.

## **5. WELL-BEING OF FUTURE GENERATIONS**

- 5.1 Effective financial planning and the management of expenditure within approved budgets are key elements in ensuring that the Well-being Goals within the Well-being of Future Generations Act (Wales) 2015 are met.

## **6. EQUALITIES IMPLICATIONS**

- 6.1 There are no direct equalities implications to this report in terms of the financial information being presented for 2017/18.



## **7. FINANCIAL IMPLICATIONS**

7.1 As detailed throughout the report.

## **8. PERSONNEL IMPLICATIONS**

8.1 There are no direct personnel implications arising from this report.

## **9. CONSULTATIONS**

9.1 There are no consultation responses that have not been reflected in this report.

## **10. RECOMMENDATIONS**

10.1 It is recommended that Cabinet: -

10.1.1 Notes the provisional 2017/18 outturn position.

10.1.2 Supports a recommendation to Council to transfer £1.8m from the General Fund into an Earmarked Reserve to provide funding for one-off costs associated with delivering savings to support the MTFP.

## **11. REASONS FOR THE RECOMMENDATIONS**

11.1 To ensure that Cabinet Members are aware of the provisional outturn for the 2017/18 financial year.

## **12. STATUTORY POWER**

12.1 Local Government Act 1972.

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Consultees: Corporate Management Team  
Cllr D Poole, Leader  
Cllr Barbara Jones, Deputy Leader & Cabinet Member for Finance, Performance and Governance  
Nicole Scammell, Section 151 Officer  
Mike Eedy, Finance Manager, Environment  
Andrew Southcombe, Finance Manager, Corporate Finance  
Jane Southcombe, Financial Services Manager, Education & Lifelong Learning  
Mike Jones, Interim Financial Services Manager, Social Services  
Lesley Allen, Principal Accountant, Housing  
Lisa Lane, Principal Solicitor & Acting Monitoring Officer

Background Papers:  
Stephen Harris (Ext. 3022) – Final Accounts working papers for 2017/18.

Appendices:  
Appendix A - Provisional Outturn Summary 2017/18  
Appendix B - Movement on General Fund

## PROVISIONAL OUTTURN 2017/18

## SUMMARY

SERVICE AREA	UNDERSPEND (OVERSPEND) £'000'S	TAKE TO GENERAL FUND £'000'S
Education & Lifelong Learning	449	213
Social Services	(262)	0
Communities	785	208
Corporate Services	1,692	846
Miscellaneous Finance	2,243	2,243
Council Tax Surplus	1,621	1,621
<b>TOTALS</b>	<b>6,527</b>	<b>5,131</b>

OTHER	UNDERSPEND (OVERSPEND) £'000'S	TAKE TO GENERAL FUND £'000'S
Housing Revenue Account (HRA)	4,070	N/A
Schools	(293)	N/A
<b>OVERALL TOTAL SURPLUS</b>	<b>10,304</b>	<b>5,131</b>

Service area surpluses are subject to a 50% take to General Fund balances after specific agreed earmarking of funds. Miscellaneous Finance and Council Tax surpluses are transferred in total to General Fund balances.

School and HRA balances must be ring-fenced to those service areas.

**MOVEMENT ON GENERAL FUND**

	£000's	£000's
<b>Opening Balance 01/04/2017</b>		<b>17,833</b>
<b>Use of Funds as Previously Agreed by Council: -</b>		
2016/17 Council Tax Surplus to Support 2017/18 Budget	(1,400)	
Additional Provision - Senior Officer Investigation	(469)	
Transfer to Capital Earmarked Reserve	(2,054)	
Adjustment for Misstatement in 2016/17 Accounts	(629)	
Additional Provision - Senior Officer Investigation	(150)	
Funding of Senior Officer Settlement Agreements	(303)	
Cwmcaru High School Funding Deficit	(1,400)	
<b>Total Funds Taken In-Year</b>		<b>(6,405)</b>
<b>Funds Transferred into General Fund: -</b>		
Education & Lifelong Learning – 50% of 2017/18 Underspend	213	
Communities – 50% of 2017/18 Underspend	208	
Corporate Services – 50% of 2017/18 Underspend	846	
Miscellaneous Finance – 100% of 2017/18 Underspend	2,243	
Council Tax Surplus 2017/18	1,621	
<b>Total General Fund Contribution 2017/18</b>		<b>5,131</b>
Earmarked Reserves transferred into Working Balances		87
Transfer to Capital Earmarked Reserve		(3,446)
<b>Total In-Year Movement</b>		<b>(4,633)</b>
<b>Closing Balance 31/03/2018</b>		<b>13,200</b>
<b>2018-19 Commitments Previously Agreed by Council :-</b>		
2017/18 Council Tax Surplus to Support 2018/19 Budget	(1,400)	
		<b>(1,400)</b>
<b>Anticipated take to Earmarked Reserves</b>		
<b>Anticipated Closing Balance 31/03/2019</b>		<b>11,800</b>